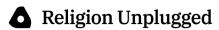
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Whistleblower Alleges \$100 Billion Secret Stockpile By Mormon Church

by Paul Glader · December 16, 2019



The Salt Lake Tabernacle in Temple Square, Salt Lake City, Utah. Creative Commons photo.

NEW YORK — A whistleblower complaint filed at the Internal Revenue Service in November by a knowledgeable church member alleges that a non-profit

supporting organization controlled by the Church of Jesus Christ of Latter-day Saints used member tithes to amass more than \$100 billion in a set of investment funds and the Church misled members about uses of the money.

The complaint may be the most important look at LDS finances in decades, a window into one of the wealthiest religious organizations in the United States and the world. Details of the IRS filing reveal financial assets largely hidden from the church's membership (often known as "Mormons") and the public view.

The 74-page document filed with the IRS and obtained by *Religion Unplugged* shows that Ensign Peak Advisors, Inc. (EPA) owned assets under management grew to more than \$100 billion from \$10 billion in the past 22 years, fueled by a mix of investment strategy and tithe money from church members.

Religion Unplugged reached EPA's managing director Roger Clark by phone on Monday, offering to explain key parts of this story and to ask questions for EPA to give a response. "We don't really answer questions with the public press. So thanks," he said, before hanging up the phone.

Ensign Peak Advisors' articles of incorporation confirm Ensign Peak is an arm of the Church of Jesus Christ of Latter-day Saints. As registered under section 509(a)3 of the Internal Revenue Code, Ensign Peak Advisors, Inc. (EPA) is a "supporting organization" of the Church under article 3 in its registration document. Upon dissolution, all Ensign Peak assets go the Church or affiliated organizations according to article 5 and that article cannot be changed without "the written consent of The First Presidency" of the Church. Because Ensign Peak Advisers is a support organization to a church it is not subject to disclosure requirements that other non-profit organizations are required to make.

A former Church member in Minnesota named Lars Nielsen published a 74page document filed with the IRS that makes several allegations. The filing also included several internal EPA documents including an EPA Policy book, an EPA master plan, an EPA New Staff Orientation Guide, statements of financial condition and data downloads and analysis of the firm's investment portfolio. One presentation slide in the document from March of 2013 is labeled "New Staff Orientation Deck" and shows a Church investment governance structure including a "Council on Disposition of Tithes" that allocates funds from tithes to holding organizations in the church such as EPA.

Nielsen learned of the allegations from an LDS church member, who prefers to be unnamed. The whistleblower worked with Nielsen on a two-month research project to research and explain the inner workings of EPA. The complaint (Form 211) was filed with the IRS whistleblower office on Nov. 15, 2019 and received by the IRS on Nov. 22, 2019. Nielsen has chosen to go public with the allegations by releasing the report online and explaining the allegations in videos.

"I started to suspect that EPA was not compliant with its 501c3 or acting in accordance with its Articles of Incorporation around 2013," the whistleblower writes on a notarized cover letter to the IRS obtained by Religion Unplugged. "I raised several flags and concerns over the years."

A secret \$100 billion stockpile

The document tallies assets in EPA using downloaded spreadsheets of assets from across its portfolio from March 22, 2018. The document indicates that the firm receives billions each year from tithe revenue – the donations church members make to the church – and estimates EPA assets from tithes and investment growth is more than \$100 billion at present.

The organization's IRS 990-t forms also show an opaque but growing organization. In 2007, the organization listed "investing" as its primary business activity, lists a \$1 million book value of all assets at year end. In 2015, it listed a book value "over" \$1 million. By 2017, EPA listed "investing in partnerships" as its primary business, did not disclose its book value, reported \$17.6 million in capital gain net income and lists \$1.25 million as tax overpayment. Meanwhile, a letter on EPA stationery from Jan. 9, 2017, signed by vice president Greg Tarbet offered credit information about the firm saying, "Ensign Peak does not distribute financial statements. Assets, however, are well in excess of \$5 billion, and Ensign Peak is essentially without debt."

An internal EPA slide presentation from 2013 states that during the financial crisis period of 2008 and 2009, the firm "experienced a temporary drawdown" of close to \$13 billion, noting that amount was greater than 30 percent of its portfolio at the time.

The whistleblower complaint said EPA had 75 employees in 2019, up from 20 in 2010. They work in a building in Salt Lake City, Utah, (60 East South Temple, Suite 400) that does not have a sign on the building or in the downstairs lobby according to the complaint. The company does not have a public web site. A LinkedIn search of Ensign Peak Advisors lists 64 people who work there including people in typical finance roles such as compliance officer, investment manager, investment analyst, portfolio manager, equity trader, private equity associate and accountant.

"Supporting organizations raise funds. They invest funds. Depending on how the investment fund was set up, it could well be proper," says Arthur Rieman, an attorney at The Law Firm for Non-Profits in Studio City, Calif. "If it's set up as an investment fund and increased 1,000 percent in 20 years, that's a pretty good return."

The whistleblower document alleges that EPA has given away \$0 to religious, educational or charitable purposes. Non-profit experts such as Rieman note that EPA's registration as a 509(a)3 supporting organization to the LDS Church could protect it from having to make charitable distributions because churches are not required to disclose finances to the public.

"The Church of Jesus Christ of Latter-day Saints pays all taxes that are required by law," says <u>an LDS Church statement</u> about its tax status.

Nielsen says the Mormon "giga-church" needs "a place to park its cash" and has used EPA to do so. Nielsen alleges EPA grew from regular tithes by members of the LDS Church, most of whom had no idea of how their money was being spent or invested given the lack of public financial disclosure by the church since 1959.

Certainly, other religions and denominations — Islam, Hinduism, Judaism, Catholicism, Episcopalians, Orthodox Christians and protestants — have property and wealth. Calculating that wealth is often difficult because of varied organization structures. For example, <u>Catholic News Service reported in</u> <u>June</u> that the Institute for the Works of Religion, often referred to the Vatican bank, held assets worth \$5.6 billion at the end of 2018. But that does not capture the vast real estate and financial profile of the Roman Catholic Church and its thousands of dioceses around the world, <u>according to experts who</u> <u>spoke with TheStreet.com in 2015</u>.

Historic Significance

If true as the whistleblower alleges, the size of the LDS Church holdings at EPA would represent a massive pool of capital of interest to the financial world, which pays close attention to the investment moves of large pension funds and major university endowments.

Religion Unplugged called the media relations office of the LDS Church on Monday and sent several questions by email. Church spokesman Eric D. Hawkins responded by email saying, "the Church does not provide information about specific transactions or financial decisions." He sent language from the Church's website such as its "Principles of Church Finances" section that includes, "Following sound financial principles over an extended period of time, the Church has grown from meager beginnings into a worldwide organization able to support its divine mission."

Exhibits in the whistleblower complaint include internal documents, a masterplan and presentation slides from EPA where it describes the purposes of its reserves to support prophetic initiatives, church operating budgets, backstops to pension plans and collateral for church purposes.

"The corporation's property is irrevocably dedicated to religious, educational and charitable purposes meeting the requirements for exemption provided by Section 501(c)3 of the Internal Revenue Code, and no part of the net income or assets of this corporation shall ever inure to the benefit of any trustee, officer or member thereof or to the benefit of any private person," says one provision of the Articles of Incorporation.

The filing to the IRS alleges that EPA has made zero religious, educational or charitable distributions in 22 years. According to tax experts, that may not be a

problem for a 509(a)3 organization, depending on more nuanced details of its registration which are not publicly available on the IRS website or the organizations 990-t annual filings.

"EPA is the reserve of the reserves," a whistleblower is quoted as saying in the document. It suggests tithing surplus flows to EPA where it is "merged, sliced and diced into portfolios and limited liability companies designed to fly under radars and reporting limits." The document obtained by *Religion Unplugged* makes several additional allegations about EPA.

City Creek Center Mall

The complaint alleges a series of payments from EPA totaling \$1.4 billion to help construct the <u>City Creek Center mall</u> in Temple Square in downtown Salt Lake City, Utah, which features a retractable roof, luxury storefronts and simulated creek with live trout. The LDS Church and its developers aimed to create a new urbanism in downtown Salt Lake City.

The mall was developed by Property Reserve, Inc., which is a commercial real estate division of the Corporation of the President of the Church of Jesus Christ of Latter-day Saints and retail manager Taubman Centers Inc. <u>according</u> to a press release from the LDS Church on Oct. 3, 2006. These entities developed the mall during the financial crisis, which caused funding difficulties. The church and developers have not disclosed the entire cost of the mall, <u>according to an article in the New York Times on July 9, 2013</u>.

The whistleblower complaint pointed to the LDS church-owned <u>Ensign</u> <u>Magazine in 2006 that said</u> "no tithing funds will be used in the redevelopment" of the area downtown. A year later, in 2007, the church-owned newspaper, <u>The</u> <u>Deseret News</u>, <u>reported</u> that "Money for the project is not coming from the LDS Church members' tithing donations. City Creek Center is being developed by Property Reserve Inc., the church's real-estate development arm, and its money comes from other real-estate ventures." And <u>local TV station KUTV on</u> <u>Oct. 3, 2006, also reported</u> Presiding Bishop of the church H. David Burton saying no tax dollars or tithes will be used in construction.

The whistleblower complaint alleges that \$1.4 billion of funding from EPA did go toward the mall project and came from a funding pool that included tithing dollars. A slide from an EPA internal presentation dated March 2013 and titled "Framework and Exposures" indicates \$1.4 million was paid to the City Creek project over five years.

The mall opened in 2012 with 100 stores in more than 700,000 square feet of retail space and is part of downtown Salt Lake City revitalization plans that includes office space and residential towers. "No one will mistake it for the East Village, but downtown is starting to become a place people actually seek out to eat and play," said Jason Mathis of the Downtown Alliance <u>to the Times article in 2013</u>.

The City Creek Mall rose as a competitor to another similar-sized downtown retailer called Gateway mall, which opened in 2001 by The Boyer Co. ahead of the 2002 Winter Olympics in Salt Lake City and was later sold to Illinois-based Retail Properties of America Inc. <u>The Salt Lake Tribune reported</u> on Jan. 16, 2015, that Gateway saw its credit status, retailer occupancy and retail sales decline after City Creek opened.

New York-based Moody's Investors Service noted that Gateway's occupancy rate dropped from 96 percent in 2010 to 78 percent in 2015 as an Apple Store and others decamped from Gateway to City Creek. Moody's noted the mall's reported value dropped from \$163 million in 2010 to \$75 million in 2014. The Tribune reported Gateway's annual sales fell from \$210 million in 2011 to \$100 million in 2013, citing data from the Utah Tax Commission. At the same time, City Creek's revenues grew from zero to \$250 million. Local <u>news outlets</u> <u>reported</u> that Gateway Mall became a "ghost town" and saw an "uptick in crime, drug and homeless activity." It was sold to a new owner, Vestar, in 2016 which reportedly invested \$100 million into the property.

One member of the Corporation of the Presiding Bishopric and an executive in the LDS for-profit businesses, Keith McMullin, <u>told Bloomberg BusinessWeek</u> <u>in 2012</u> that tithes do not go to the church's for-profit endeavors and did not go to City Creek Center.

The whistleblower complaint to the IRS raises the question of whether church leaders such as McMullin made honest or false public statements about financing sources for the mall project both before and after construction of the mall.

When asked about tithe funds being used in the City Creek project contradicting what the church leaders said, LDS Church spokesman Eric D. Hawkins sent language <u>from a church statement</u> that said the City Creek development is a way "the Church enhanced the environs of Temple Square and underscored a commitment to Salt Lake City, Utah, where it is headquartered."

Mormon Inc.

The Church of Jesus Christ of Latter-day Saints is one of the most economically successful religious organizations in the United States, defying a history of persecution. Mormons settled in Utah after they were attacked by mobs at times during their nearly 200-year history and forced to flee previous locations in upstate New York, Ohio, Missouri and Illinois.

LDS members in the resulting nearly two centuries have founded companies, become elected to federal offices and written best-selling books. And, in the early days, LDS Church leaders set up hundreds of businesses in Utah to help build a functioning economy. Early efforts to force church members to patronize LDS-owned businesses led to the U.S. Congress passing the Edmunds-Tucker Act in 1887 to limit vertical integration and monopolies by the LDS Church.

The President of the LDS Church, currently Russell M. Nelson, <u>presides over</u> <u>18,000 churches</u>, 217 temples, four universities, three media companies and dozens of other properties along with EPA.

Pew Research Center data shows 97 percent of LDS members consider themselves Christian but only 51 percent of U.S. adults consider Mormonism as a Christian religion. Pew data also shows that LDS members are more highly involved in their congregations than any sector of Christianity, surpassing Protestants, Catholics and Orthodox Christians alike. In the book "Passing the Plate," <u>Christian Smith writes</u> that most Christians give away 2 percent or less of their income while Mormons averaged 5.2 percent.

TIME Magazine published a cover story (<u>"Mormons Inc."</u>) expose by David Van Biema in 1997 titled <u>"Kingdom Come" that showed</u> the growing financial power of the LDS church. It said "Salt Lake City was just for starters – The Mormons' true great trek has been to social acceptance and a \$30 billion church empire." The story examined the extensive agricultural holdings, radio station chains, life insurance companies and other assets. "There is no major church in the U.S. as active as the Latter-day Saints in economic life, nor, per capita, as successful at it." The piece argued that Roman Catholics have more wealth than Mormons but the Catholic Church had 45 times as many members in 1997.

"The Mormon Church is by far the most numerically successful creed born on American soil and one of the fastest growing anywhere," Van Biema and colleagues wrote. "Its U.S. membership of 4.8 million is the seventh largest in the country, while its hefty 4.7% annual American growth rate is nearly doubled abroad, where there are already 4.9 million adherents."

Now, 22 years later, the church is up to 16.3 million members by Dec. 31, 2018, <u>according to its communication and public relations department</u>. The report states 102,102 new births in 2018 and 234,332 new converts to the church which reports 65,000 full-time missionaries around the world. Meanwhile, <u>some Utah news outlets and researchers suggest</u> church membership growth is sputtering.

Newsweek published a story on June 5, 2011, <u>by novelist Walter Kirn titled</u> <u>"The Mormon Moment"</u> noting that the LDS Church, "resembles a sanctified multinational corporation – the General Electric of American religion, with global ambitions and an estimated net worth of \$30 billion." It noted that then presidential candidate Mitt Romney was a wealthy and powerful member of the Mormon church as was fellow presidential candidate Jon Huntsman Jr. Senate majority leader Harry Reid was Mormon at the time as well.

<u>Bloomberg News estimated</u> the net worth of LDS church assets at around \$40 billion in 2012. The whistleblower estimates a closer net-worth figure of the church could be \$200 billion or more when you include EPA along with vast agricultural and property holdings.

A church-managed investment portfolio represents a newer area for the church. When asked to confirm or deny the whistleblower allegation that the Church has amassed more than \$100 billion in owned assets under management, the LDS Church spokesman pointed again to online statements from the church such as:

"The Church's reserves are overseen by Church leaders and managed by professional advisers, consistent with wise and prudent stewardship and modern investment management principles. Ultimately, all funds earned by the Church's investments go back to supporting its mission to invite souls to come unto Christ."

Tithing Culture

The Church's auditing department publishes a short statement every year without giving more financial disclosure. "Church Auditing is of the opinion that, in all material respects, contributions received, expenditures made, and assets of the Church for the year 2017 have been recorded and administered in accordance with approved Church budgets, policies, and accounting practices. The Church follows the practices taught to its members of living within a budget, avoiding debt, and saving against a time of need," <u>said the statement for 2017</u>, read aloud every April in the Saturday afternoon session of its General Conference.

Author Jana Riess <u>wrote a piece at *Religion News Service* in December of 2019 titled</u>, "I just paid my Mormon tithing. Why don't I feel better about it?" She notes that December is a time when Mormons are supposed to sit down with their bishops to "declare" themselves. That means "Are you a full tithe-payer (10%), a partial tithe-payer (something less than 10%) or a non-tithe payer?"

Riess noted that the LDS church stopped making disclosures to its members about its use of money in 1959 because the church "was on the brink of financial disaster" that year. She suspects the non-disclosure policy continues "not because the church is poor or indebted, but because it has grown wealthy enough that exposing the extent of its holdings could cause embarrassment and prompt unwanted questions."

Samuel D. Brunson, the Georgia Reithal Professor of Law at Loyola University in Chicago, writes that this practice dates back to at least 1906 and, today, "provides the sole window into the global finances of the LDS Church." In the Spring 2015 issue of Dialogue: A Journal of Mormon Thought, Brunson <u>wrote</u> <u>an article on "LDS Financial Transparency"</u> that shows finances were once "open for the inspection of the Saints" according to church records from 1905 and 1906. Brunson writes the Church was more financially accountable to its members between 1915 and 1959. He writes that the LDS Church lost \$1 million on municipal bonds in 1956 and spent \$8 million more than its income during 1959.

"As a result of its silence about the details of its finances, members, critics, and the interested public have been left to guess at the Church's wealth and the scope of its charitable spending, among other things," Brunson writes. "The Church's lack of public financial disclosure bothers some—apologists and critics alike—who have requested, in various ways, that the Church return to its former practice of publicly disclosing detailed financial information."

<u>Brunson told *TheStreet.com*</u> that England and Canada have disclosure requirements for religious non-profits but that churches in the U.S. can "disclose whatever they want" and "whatever they want can vary."

Experts on the LDS Church note that in Mormonism, the church hierarchy uses tithing as a principal metric to judge the faithfulness of its members. Only tithing members can witness temple marriages of other members, including one's children and participate in other central rites of the faith. Only "tithing faithful" males can move up in rank of church leadership according to Richard Ostling, a *Religion Unplugged* columnist who co-authored <u>the 2007 book</u>. "Mormon America: The Power and the Promise."

Aaron L. West <u>wrote in *Ensign Magazine* in 2012</u> quoting a Mormon bishop in El Salvador who said, "If paying tithing means that you can't pay for water or electricity, pay tithing. If paying tithing means that you can't pay your rent, pay tithing. Even if paying tithing means that you don't have enough money to feed your family, pay tithing." (The church's *Ensign Magazine* and the EPA fund take their name from Isaiah 5:26 that says, "He will lift up an ensign to the nations.")

TIME reported in 1997 that \$5.2 billion flowed into the LDS Church in 1996, dwarfing the pace of contributions received by other denominations. It noted that the LDS Church sees tithes not just as tools for paying church staff and expenses but, rather, as venture capital to build new temples (normal activity for religious organizations) and also to invest in stocks and bonds as well as for-profit companies in agriculture, travel and real estate. TIME estimated LDS Church investments to be \$6 billion in 1997, a figure that may have been under-reported.

By comparison, the Southern Baptist Convention, the largest protestant denomination in the U.S., <u>discloses on its website</u> that it received \$9.6 billion in giving from the estimated 14.8 million members in its 47,456 cooperating churches in 2017-2018.

Brunson notes that some other churches are trying to improve financial disclosure. The Evangelical Council for Financial Accountability (ECFA) accredits churches that prepare accurate financial statements to be reviewed by an independent certified public accountant and which make their financial statements available upon written request.

"The LDS Church similarly has the option to make financial disclosure, whether or not the law demands it. Even without a secular obligation to disclose, the Church might view itself as subject to a divine disclosure mandate," <u>Brunson</u> <u>writes</u>. "But such a mandate does not explicitly exist in canonized Mormon scripture, and the evidence is strong that Church leaders have never believed they were under such a divine mandate, even at the beginning of the Church."

A cloak of secrecy

The whistleblower complaint alleges that the EPA universe of assets grew by \$90 billion between 2009 and 2019 and a large part of that growth came as run-off from tithing income to the church.

Religion Unplugged reached out to several former employees of EPA to hear their perspective on the firm and their response to allegations raised in the whistleblower complaint. One former employee, speaking on background, said he greatly respected EPA staff and leadership and didn't believe the firm needed to practice more transparency. Transparency, he said, is "usually for accountability to those who you have a fiduciary duty to. In this case, they are responsible to themselves. They don't have investors. I understand if it is a mutual fund where people give their own money to manage. They [EPA] don't have shareholders."

The whistleblower complaint noted that a former Head of Fixed Income at EPA, Richard B. Willes, in 2011 advocated for transparency. "The longer we wait to disclose the more difficult it will be to defend," the document quotes him as saying. It quotes another member of the asset allocation team saying, "We've got an optics problem here. The lack of distributions sure doesn't look good."

An ex-Mormon <u>thread on the message board Reddit</u> names powerful Utah institutions and calls Ensign Peak Advisors "the big kahuna of them all" and identifies it as "the super secretive investment arm of the church." The author of the Reddit post describes a meeting he had at EPA in which he was asking for a \$100 million investment and said the firm saw that amount as a "drop in the bucket" to them. *Religion Unplugged* tried to reach the person to learn more.

Other websites online such as <u>Salamander Society has discussion</u> <u>threads</u> asked LDS tithe payers to contact church headquarters and request financial disclosure of church assets and to obtain any response other than "Sorry, that information is not available."

In response to *Religion Unplugged*'s questions about financial disclosure, the church media relations department sent links to statements on the Church web site. "While the Church chooses not to publish the details of its finances, the Church does provide public information on the financial principles it follows, the financial controls in place to protect Church funds and the source and use of these funds," <u>according to a frequently asked question section</u> on the LDS Church web site. "The Church also provides all financial information required by law."

Paul Glader is executive editor of ReligionUnplugged.com and on Twitter @PaulGlader.

COMMENTS (12)

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Preview Post Comment...

M.Jefferson Just now · 0 Likes

Charity Intelligence Canada Report: https://www.charityintelligence.ca/charity-details/917-the-church-of-jesuschrist-of-latter-day-saints-in-canada

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS IN CANADA UNCONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED) :

https://www.charityintelligence.ca/media/audit_pdfs/Church%20of%20Jesus%20Christ%20I Day%20Saints%20AFS%20F2017.PDF

Bot Bowles Just now · O Likes

Here is evidences of the Restored Church of Jesus Christ:

TinyURL.com/EvidencesOfTheRestoredChurch

Brandon Just now · 0 Likes

I live close to the mouth of "little cottonwood canyon" where the LDS Church houses it's "record" in a vault built into the side of the bedrock in the mountain. A few days ago military helicopters have been doing circles in the area around the LDS vaults....day after day after day.....then linking this back to September 2017 opening day of the Utah Football season there was 4 raptor jet fighters that did a series of laps around the Salt Lake Valley in unison completing about 8 to 10 laps around the valley. I have lived here all of my life and I have never seen fighter jets do this in this valley and the military helicopters flying in the

area lately????? Something big is preparing to go down here in SLC. I think as "Q" puts this in context this is the MOAB!!!!!!

Maggie Just now · 0 Likes

Not sure what point you're trying to make here. Hill AFB has nothing to do with the LDS church. The jets were likely a flyby for the football game which is very common.

bra cra Just now · 0 Likes

No Maggie I have videos I could send to you they did not just do a "fly by" over the football game they "circled" the entire east side of the wasatch front for about 40 minutes... I would say they did at least 10 complete "laps" from downtown to Draper.....I have never seen this before and I have lived here for almost 20 years. Lately I have been seeing military helicopters also flying past the "vaults" heading south and this is happening every night almost for the past 2 weeks. Military helicopters flying the Wasatch Front, is also not normal.....Just expressing what I am witnessing and something very big is about to go down with the Church!

Eyes of Hours Just now · 0 Likes

Nothing new there. LDS is a major stockholder in Vegas casinos. Besides LDS look at the televangelist's bank accounts. Many of them have personal bank accounts worth if not tens of millions, hundreds of millions of dollars. Face it, religion is big business.

David Tiffany Just now · 0 Likes

If you read "Wife No. 19" by Ann Eliza Young, Brigham Young's 19th wife, you'll learn Brigham Young used his followers tithes to enrich himself while his wives and children went hungry.

https://downtownministries77.blogspot.com/2019/04/we-thank-thee-o-god-for-prophet.html?m=1

TICD Just now · 0 Likes

Vtemnotu, What do you believe is a fair tax to be paid for the services your government funds on your behalf?, ie. Transportation, fire protection, mail service, infrastructure, safety, military, social services, cyber security, business expansion, disaster relief, environmental protection, flight safety, food safety, education, utilities, disease prevention, etc....?

Paden Moss Just now · 0 Likes

Burn the \$100 billion Ensign fund on the White House Lawn. Satan is the God of this World and we will not use his blood money. Send a message.

https://giphy.com/gifs/JIUYwgWQ5INSU

Vtemnotu Just now · 0 Likes

This Lars Nielsen believes he is doing something good and noble. In reality he's doing much more harm than the Mormon church. He's being the perfect government accomplice and unwittingly saying precisely what the IRS and US government want him to say. He is probably oblivious to this. And oblivious to the value of protecting private property. And apparently unconcerned about the uncontrolled growth and the negative impact taxation has on a citizenry. And what is most appalling, he is apparently unconcerned with what the government does with the money he demands be theirs. (Hint: it's a lot worse than investing it.) This is not noble. This is not integrity. This is a man doing the government's bidding. He can call it what he wants. But the reality is he's pushing for the government to take even more private property. A person can attach whatever meaning one wants to his complaint. But if a person will remove the emotional meaning and have the true integrity and guts to evaluate what this guy is arguing for it is clear he is not arguing for what he thinks he is.

The irony...I'll bet my entire 2020 income this Lars Nielsen is making every attempt himself to reduce his own tax burden, just like the church is legally doing. (I hope it's not necessary to remind people this hasn't been tried in a court of law. Innocent until proven guilty, right?)

I bet I can guess what his argument back at me would be. "This church must obey the law." Or "This church needs to pay its fair share." Or "Without everincreasing taxes we wouldn't have roads, or schools..." Yeah right.

Religion or not, this ought to be declared loud and far: regardless of what the laws are, if you support the government taking this church's money you are an accomplice to the government robbing it's citizens of private property and using

that stolen property for oftentimes terrible things, things much worse than what the Mormon church has done. With very, very few exceptions, any time a US citizen supports the government's taxation of anything or anyone, that citizen proves to be a moron, which is worse than being a Mormon. (If a person is trying to minimize tax burden but disagrees with the above, that is the definition of a moron.)

And even more irony!!! First, people here are arguing the Mormon church is evil asking its members to pay 10% and then investing some amount of it. What does the government ask you to pay? Oh wait. It doesn't ask. It takes. But it doesn't invest. It squanders it and sometimes worse than squanders. And much more than 10%! And if you don't pay it, it won't let you enter the capital. Oh wait, that's not right. It will take everything you own and take you away from your family, not in the next life. In this life, for years.

Also, people here argue the Mormon church pays people to keep quiet about child abuse. Might very well be true. But these same people are arguing on

behalf of a government that lets people like Epstein off and worse, sends children to their grave all over the world without an apology, let alone payment. And what for? Resources? Power? Excuses to build and test more weapons? Certainly not for freedom. (Can you imagine what Mr. Nielsen would say if the Mormon church did these things? But it doesn't and the government does. But he is silent, aren't you Lars? Any comments?) And all the people praising this man don't even seem to notice the contradiction!! Irony doesn't end.

This Lars Nielsen doesn't notice it either. So these people here that are so proud of his "integrity" are demanding an imperfect but somewhat decent religion pay more to a significantly more oppressive and corrupt government so that same government has more means to continue its squandering and ruinous ways. Truly unbelievable and the epitome moronic.

And this is what Lars Nielsen is unwittingly for. What courage! What integrity! What morality! What wisdom! Just look at him and his incredibly high standard of integrity! Brings so much pride.

But in the big picture, who's worse? The Mormon church? Or this guy and those who adore him?

Parenthetically, for those of us who support less taxation, two words: jury nullification.

bra cra Just now · 0 Likes

I go agree with you that the "system" of taxation is a slavery system and what is beginning to be exposed here with this story is not just the church avoiding taxes but this company hires "employees" that are retired structural engineers, Lawyers.....you name it and they put them to work using their skills and tell these people they are serving a "MISSION" for

https://web.archive.org/web/20191218031431/https://religionunplugged.com/news/2019/12/16/whistleblower-exposes-100-billion-stockpile-by-morm... 14/15

the lord and are using peoples energy to build their empire without paying any \$ to these missionaries while stockpiling the profits from their free labor.....take this slavery system and then start mixing the story in with a little human trafficking around the world and you are starting to hit the nail on the head here! The truth will all be disclosed and never again will this be allowed to happen to humanity!

Lars Nielsen 23 hours ago · 1 Like

Great job, Paul!

This is Lars Nielsen. I wrote the 74-page PDF mentioned in the article: https://www.scribd.com/document/439385879/Letter-to-an-IRS-Director

A 7-minute video introduction: https://youtu.be/DXOWRN19i-4

A 77-minute full video exposé: https://youtu.be/KDIFZF3RyhE

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Religion Unplugged 56 Broadway New York, NY 10004 212-659-0742 info@themediaproje ct.org Religion Unplugged is a product of <u>The Media Project</u> design by Peter Freeby

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